

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
Houston Division

MOR - 1

[1] Case Name: FIELDWOOD ENERGY LLC, et al.

Case Number: 20-33948

Month: March 2021

Petition Date: August 3 and August 4, 2020

in \$ thousands

MONTHLY OPERATING REPORT SUMMARY FOR MARCH 2021

Month	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
REVENUES (MOR-6)	\$ 24,699	\$ 38,613	\$ 59,081	\$ 59,779	\$ 59,225	\$ 71,074
INCOME BEFORE INT, DEPREC./TAX (MOR-6)	(22,026)	(10,454)	(5,073)	10,171	9,702	12,912
NET INCOME (LOSS) (MOR-6)	(6,778)	(31,416)	(200,473)	(14,453)	(12,713)	(22,335)
PAYMENTS TO INSIDERS (MOR-9)	294	204	229	264	226	209
PAYMENTS TO PROFESSIONALS (MOR-9)	2,841	5,854	6,778	2,405	6,268	4,451
TOTAL DISBURSEMENTS (MOR-8)	\$ 68,954	\$ 73,486	\$ 96,359	\$ 72,002	\$ 90,041	\$ 92,240

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		
Type of Insurance	Check Yes/No	Exp. Date
Named Windstorm and Operational Risk	Yes (X) No ()	5/31/2021
Workers Compensation	Yes (X) No ()	6/30/2021
Automobile Liability	Yes (X) No ()	6/30/2021
Non-Owned Aircraft Liability	Yes (X) No ()	6/30/2021
General Liability	Yes (X) No ()	6/30/2021
Umbrella and Excess Liability	Yes (X) No ()	6/30/2021
Oil Spill Financial Liability	Yes (X) No ()	6/30/2021
Commercial Crime Insurance	Yes (X) No ()	1/1/2022
Directors and Officers Liability (D&O)	Yes (X) No ()	6/30/2021
Kidnap and Ransom Insurance	Yes (X) No ()	12/17/2021
Cyber Risk	Yes (X) No ()	5/31/2021
Office Contents and Equipment	Yes (X) No ()	9/30/2021
ATTORNEY NAME:	Alfredo Perez	
FIRM:	Weil, Gotshal & Manges LLP	
ADDRESS:	700 Louisiana Street	
ADDRESS:	Suite 1700	
CITY, STATE ZIP:	Houston, TX 77002-2755	
TELEPHONE:	(713) 546 - 5040	

Are all accounts receivable being collected within terms? [4]

Are all post-petition liabilities, including taxes, being paid within terms?

Have any prepetition liabilities been paid?

If so, describe: Payments made in accordance with First Day Orders

Are all funds received being deposited into DIP bank accounts?

Were any assets disposed of outside the normal course of business?

If so, describe:

Are all U. S. Trustee Quarterly Fee Payments current?

What is the status of your Plan of Reorganization ?

Fourth Amended Chapter 11 Plan filed on April 15, 2021 (ECF No. 1284)

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

Signed:

(Original Signature)

Title:

Chief Financial Officer

Circle One

Yes	No
Yes	No
Yes	No

Yes	No
Yes	No

Yes	No
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Notes:

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, as applicable, are: Dynamic Offshore Resources NS, LLC (0158); Fieldwood Energy LLC (6778); Fieldwood Energy Inc. (4991); Fieldwood Energy Offshore LLC (4494); Fieldwood Onshore LLC (3489); Fieldwood SD Offshore LLC (8786); Fieldwood Offshore LLC (2930); FW GOM Pipeline, Inc. (8440); GOM Shelf LLC (8107); Bandon Oil and Gas GP, LLC (9172); Bandon Oil and Gas, LP (9266); Fieldwood Energy SP LLC (1971); Galveston Bay Pipeline LLC (5703); and Galveston Bay Processing LLC (0422).

[2] Updated to reflect non-cash balance sheet and income statement adjustments made as of 4/27/21

[3] This figure represents income from operations plus depreciation, depletion and amortization

[4] The Company has commenced collection efforts for approximately \$28.0 million of past due joint operating agreement related receivables

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
Houston Division

[1] Case Name: FIELDWOOD ENERGY LLC, et al.

Petition Date: August 3 and August 4, 2020

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Month: March 2021

MONTHLY OPERATING REPORT NOTES FOR MARCH 2021

INTRODUCTION:

This monthly operating report ("MOR") is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, in order to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than full calendar month-ending March 31, 2021, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

RESERVATION OF RIGHTS:

This MOR is limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial statements have been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information presented in accordance with GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments, but does not include all of the adjustments that typically would be made for interim financial statements presented in accordance with GAAP.

GLOBAL NOTES:

Given the complexity of the Debtors' business, inadvertent errors or omissions may have occurred. Accordingly, the Debtors hereby reserve all of their rights to dispute the validity, status, enforceability, or executory nature of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

NOTES TO MOR 2 - 3:

Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of pre-petition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of pre-petition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Bankruptcy Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

Values in the consolidated balance sheet represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

NOTES TO MOR-5:

The accounts payable and accounts receivable agings are presented on a consolidated basis for the Debtors.

NOTES TO MOR-6:

The income statement is presented on a consolidated basis for the Debtors. The information provided in the income statements reflect activity for the full calendar month-ending March 31, 2021.

Values in the consolidated income statement represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

NOTES TO MOR-8:

Although payment of prepetition claims is generally not permitted, the Bankruptcy Court has authorized the Debtors to pay certain prepetition claims in designated categories. This relief generally was designed to preserve the value of the Debtors' business and assets. The Debtors have paid and continue to pay undisputed postpetition obligations in the ordinary course of business.

NOTES TO MOR-9:

The list of insiders is consistent with public disclosures and other filings associated with the Debtors' chapter 11 cases. The listing of any party as an "insider" is neither intended to be nor should be construed as a legal characterization of such party as an "insider," as such term is defined in section 101(31) of the Bankruptcy Code, and it does not act as an admission or waiver of any fact, right, claim, or defense, and all such rights, claims, and defenses are hereby expressly reserved.

Notes:

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, as applicable, are: Dynamic Offshore Resources NS, LLC (0158); Fieldwood Energy LLC (6778); Fieldwood Energy Inc. (4991); Fieldwood Energy Offshore LLC (4494); Fieldwood Onshore LLC (3489); Fieldwood SD Offshore LLC (8786); Fieldwood Offshore LLC (2930); FW GOM Pipeline, Inc. (8440); GOM Shelf LLC (8107); Bandon Oil and Gas GP, LLC (9172); Bandon Oil and Gas, LP (9266); Fieldwood Energy SP LLC (1971); Galveston Bay Pipeline LLC (5703); and Galveston Bay Processing LLC (0422).

MOR - 2

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
Houston Division

Case Name: FIELDWOOD ENERGY LLC, et al.

Petition Date: August 3 and August 4, 2020

Case Number: 20-33948

Month: March 2021

CONSOLIDATED BALANCE SHEET
Ending Balance at March 31, 2021

in \$ thousands

Current assets:

	Dec-20	Jan-21	Feb-21	Mar-21
Cash and cash equivalents	\$ 97,189	\$ 102,726	\$ 100,163	\$ 92,767
Accounts receivable-operating revenues	61,486	70,039	66,484	76,033
Accounts receivable-jib [1]	36,802	35,924	38,033	33,240
Accounts receivable - other [2]	4,421	4,174	3,508	3,455
Inventory	37,212	36,457	36,798	36,894
Derivative assets - current	-	14	-	7,668
Prepays	7,132	11,883	8,972	5,813
Other current assets	17,032	16,596	16,854	15,289
Total current assets	\$ 261,274	\$ 277,813	\$ 270,812	\$ 271,159

Other assets:

Property, plant and equipment	\$ 4,382,923	\$ 4,388,103	\$ 4,397,413	\$ 4,406,419
Accumulated depreciation, depletion, amortization, and impairment	(3,496,749)	(3,513,715)	(3,527,389)	(3,571,761)
Restricted cash [3]	254,006	253,942	253,945	253,947
Long-term contractual receivable	52,440	52,811	52,669	53,562
Other assets	65,450	66,337	66,793	65,037
Total noncurrent assets	\$ 1,258,070	\$ 1,247,478	\$ 1,243,431	\$ 1,207,204
Total assets	\$ 1,519,344	\$ 1,525,291	\$ 1,514,243	\$ 1,478,363

Notes:

[1] AR balance includes certain clearing accounts and is shown net of allowance for doubtful accounts

[2] Other accounts receivable includes operating expenses incurred by Fieldwood Energy LLC that have not yet been charged to expense or capital or billed to working interest parties

[3] Includes long-term deposits the Company has made with primarily pipeline companies as a requirement of conducting business with these companies

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
Houston Division

MOR - 3

Case Name: FIELDWOOD ENERGY LLC, et al.

Petition Date: August 3 and August 4, 2020

Case Number: 20-33948

Month: March 2021

CONSOLIDATED BALANCE SHEET
Ending Balance at March 31, 2021

in \$ thousands

Current liabilities:	Dec-20	Jan-21	Feb-21	Mar-21
Trade accounts payable	\$ 43,577	\$ 54,991	\$ 68,905	\$ 75,090
Trade accounts payable clearing [1]	(5,016)	2,092	2,556	2,532
Accounts payable	38,561	57,083	71,460	77,623
Accrued liabilities	107,906	100,512	97,032	97,260
Accrued interest	16	329	30	10
Derivative liabilities - current	9,892	9,876	13,633	863
Current portion of asset retirement obligations	127,680	127,680	127,680	129,841
DIP financing	10,000	10,000	10,000	10,000
Other current liabilities	1,478	1,486	1,493	1,501
Total current liabilities	\$ 295,533	\$ 306,966	\$ 321,328	\$ 317,098
Other liabilities:				
Asset retirement obligations	\$ 1,136,610	\$ 1,142,290	\$ 1,148,189	\$ 1,150,477
Deferred income taxes [2]	53,934	53,934	53,934	53,934
Other long-term obligations	5,959	5,859	5,756	5,655
Liabilities subject to compromise	2,009,360	2,012,510	1,993,803	1,982,064
Total liabilities	\$ 3,501,396	\$ 3,521,559	\$ 3,523,010	\$ 3,509,228
Members' capital:				
Contributions	\$ 743,366	\$ 743,366	\$ 743,366	\$ 743,366
Earnings	(2,782,174)	(2,796,627)	(2,809,340)	(2,831,675)
Other members' capital	(84)	(84)	(84)	(84)
Noncash stock compensation	56,840	57,077	57,291	57,528
Total members' equity	(1,982,052)	(1,996,268)	(2,008,767)	(2,030,865)
Total liabilities and members' equity	\$ 1,519,344	\$ 1,525,291	\$ 1,514,243	\$ 1,478,363

Notes:

[1] Temporary clearing account for transactions that are to be transferred to another account. This account does not reflect true accounts payable liabilities.

[2] Deferred income tax is net of a valuation allowance of \$614.3 million

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
Houston Division

MOR - 4

Case Name: FIELDWOOD ENERGY LLC, et al.

Petition Date: August 3 and August 4, 2020

Case Number: 20-33948

Month: March 2021

SCHEDULE OF POST-PETITION LIABILITIES

in \$ thousands

	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
TRADE ACCOUNTS PAYABLE	\$ 24,573	\$ 47,518	\$ 43,577	\$ 54,991	\$ 68,905	\$ 75,090
TAXES PAYABLE: [1]						
Severance tax payable	48	44	42	40	41	43
State income tax payable	213	213	213	213	213	213
Other taxes payable	167	183	200	200	233	250
SECURED DEBT POST-PETITION	10,000	10,000	10,000	10,000	10,000	10,000
OTHER ACCRUED LIABILITIES:						
Accrued interest	31	18	16	329	30	10
Accrued transportation	2,009	1,615	2,113	2,502	1,426	140
Accrued LOE liability	44,622	41,597	35,756	32,197	24,944	22,270
Accrued R&M	10,722	11,350	11,088	2,982	4,868	8,592
Accrued P&A	14,433	11,672	11,815	4,232	4,459	4,467
Accrued Workover	161	469	990	835	840	928
Accrued capex liability	2,589	2,849	2,343	2,230	3,156	3,675
Accrued bonus payroll	2,859	3,410	3,960	5,560	7,160	8,760
Accrued payroll, benefits, and G&A	4,506	4,748	9,410	10,683	8,090	7,932
Operating lease liability	7,896	6,427	6,336	6,245	6,149	6,057
Owner advances payable	928	1,053	(1,495)	1,950	2,625	3,177
Accrued royalties	6,095	8,763	15,546	19,385	18,451	17,938
OTHER LIABILITIES [2]	1,420	1,750	5,488	9,012	12,294	11,370
TOTAL POST-PETITION LIABILITIES [3]	\$ 133,273	\$ 153,680	\$ 157,398	\$ 163,585	\$ 173,885	\$ 180,913

Notes:

[1] Excludes deferred income tax of \$53.9 million. Deferred income tax is net of a valuation allowance of \$614.3 million

[2] Includes unearned revenue, oil/gas imbalances, and other AP clearing account balances

[3] Excludes amounts in asset retirement obligations and trade accounts payable clearing accounts that accrued prepetition or are liabilities not subject to compromise

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
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Case Name: FIELDWOOD ENERGY LLC, et al.

Petition Date: August 3 and August 4, 2020

Case Number: 20-33948

Month: March 2021

AGING OF POST-PETITION LIABILITIES [1]

in \$ thousands

	DAYS	TOTAL	TRADE ACCTS	SEVERANCE TAX	STATE INCOME TAX	OTHER TAXES
	0-30	\$ 67,634	\$ 67,128	43	213	250
[2]	31-60	910	910			
[3]	61-90	1,003	1,003			
[4]	91+	6,049	6,049			
	Total	\$ 75,596	\$ 75,090	\$ 43	\$ 213	\$ 250

AGING OF ACCOUNTS RECEIVABLE [5]

in \$ thousands

Month	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
0-30	\$ 6,846	\$ 9,994	\$ 14,688	\$ 8,907	\$ 13,000	\$ 10,475
31-60	5,249	5,391	8,295	9,477	4,686	9,461
61-90	3,154	4,619	4,120	4,968	5,130	2,111
91+	12,983	14,478	18,206	19,957	18,071	16,500
Total	\$ 28,232	\$ 34,482	\$ 45,309	\$ 43,310	\$ 40,887	\$ 38,548

Notes:

[1] Excludes the Trade Accounts Payable Clearing Account

[2] \$500k related to professional service invoices pending additional details and \$390k of JIB and transport invoices not yet reconciled

[3] Primarily related to \$590k of JIB and transport invoices not yet reconciled and \$415k of professional services invoices pending additional details

[4] \$2.9 million related to postpetition insurance/surety premium renewals related to prepetition contracts, \$1.4 million of JIB and transport invoices not yet reconciled, \$1.4 million of professional fee invoices pending additional details, and \$319K of IT and G&A subscription renewals the Company is in the process of evaluating

[5] Excludes operating revenues receivable and other accounts receivable. The operating revenues receivable account reflects 2 months of estimated accrued receivables for the Company's operating and non-operating interests. Other accounts receivable primarily includes operating expenses incurred by the Company that have not yet been charged to expense or capital, or billed to working interest parties.

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
Houston Division

MOR - 6

Case Name: FIELDWOOD ENERGY LLC, et al.
Case Number: 20-33948
Month: March 2021

Petition Date: August 3 and August 4, 2020

CONSOLIDATED INCOME STATEMENT
For the period ending March 31, 2021

in \$ thousands

<i>Oil and gas revenues:</i>	Dec-20	Jan-21	Feb-21	Mar-21
Oil revenues	\$ 43,285	\$ 48,215	\$ 46,380	\$ 59,195
Gas revenues	5,756	5,118	8,406	5,517
Liquids revenues	1,491	2,939	1,677	2,298
Other revenues	8,549	3,507	2,762	4,064
Total revenues	\$ 59,081	\$ 59,779	\$ 59,225	\$ 71,074
<i>Costs and expenses:</i>				
Lease operating expense	\$ 24,489	\$ 24,263	\$ 24,703	\$ 28,004
Repairs and maintenance	4,806	3,442	2,337	5,394
Severance Tax	18	18	24	24
Transportation expense	2,315	1,890	2,111	2,826
Workover expense	831	220	375	936
Depreciation, depletion and amortization	18,076	16,966	13,674	17,073
Accretion expense	8,049	9,015	9,078	9,144
Other operating	3,065	191	(442)	743
Insurance expense	2,931	2,616	2,597	2,648
Restructuring charges	14,513	4,659	6,327	5,260
General and administrative expense	3,137	3,294	2,413	3,183
Total costs and expenses	\$ 82,230	\$ 66,574	\$ 63,197	\$ 75,235
Income from operations	\$ (23,149)	\$ (6,795)	\$ (3,972)	\$ (4,161)
<i>Other income (expense):</i>				
Interest income	\$ 410	\$ 392	\$ 392	\$ 389
Interest expense	(336)	(2,164)	(2,001)	(2,134)
Derivative settlements - oil	(4,066)	(7,589)	(9,947)	(9,946)
Derivative settlements - gas	-	-	(927)	-
Impairment of proved properties	(186,600)	-	-	(27,300)
Contingent consideration income (expense) - unrealized	5,095	-	-	-
Commodity derivative income (expense) - unrealized	(1,573)	30	(3,770)	20,438
Reorganization items	9,637	1,638	7,546	253
Other	125	35	(1)	143
Net income	\$ (200,457)	\$ (14,453)	\$ (12,680)	\$ (22,318)
Income tax (expense) benefit	(16)	-	(33)	(17)
Net income	\$ (200,473)	\$ (14,453)	\$ (12,713)	\$ (22,335)

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
Houston Division

MOR - 7

Case Name: FIELDWOOD ENERGY LLC, et al.
Case Number: 20-33948
Month: March 2021

Petition Date: August 3 and August 4, 2020

CONSOLIDATED CASH RECEIPTS AND DISBURSEMENTS
For the period ending March 31, 2021

In \$ thousands

Operating Receipts:

Receipts	\$ 84,845
Total Operating Receipts	84,845

Operating Disbursements:

Payroll	7,410
Benefits	1,553
Independent Director / BOD Fees	55
Interest Owner	11,316
JIB Non-Operating	4,886
Capex	4,335
LOE	37,026
Transportation	4,648
Taxes	578
Insurance/Surety	117
G&A	2,454
Other	(300)
Total Operating Disbursements	\$ 74,079

Operating Cash Flow

\$ 10,765

Interest & Fees	826
Hedging	10,874
Restructuring Professional Fees	4,451
Interest Earned	(2)
Cash Call	2,083
Total Disbursements [1]	\$ 92,311

Net Cash Flow

\$ (7,467)

Beginning Book Cash Balance

\$ 354,108

Net Cash Flow Operating Account	(7,467)
Employee Relief Account Disbursement	-
Acct Transfer to SP49	-
Plus: Voided Checks	73
Ending Book Cash Balance	\$ 346,714

Notes:

[1] Includes voided checks

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
Houston Division

MOR - 7a

Case Name: FIELDWOOD ENERGY LLC, et al.

August 3 and August 4, 2020

Case Number: 20-33948

Month: March 2021

CASH DISBURSEMENTS BY ENTITY

in \$ actuals

Debtor Entity	Case Number	Jan-21	Feb-21	Mar-21	Q1 2021 UST Fees
Fieldwood Energy LLC	20-33948	\$ 72,002,187	\$ 90,041,263	\$ 92,240,358	\$ 250,000
Dynamic Offshore Resources NS, LLC	20-33947	-	-	-	325
Fieldwood Energy Inc.	20-33949	-	-	-	325
Fieldwood Energy Offshore LLC	20-33950	-	-	-	325
Fieldwood Onshore LLC	20-33951	-	-	-	325
Fieldwood SD Offshore LLC	20-33952	-	-	-	325
Fieldwood Offshore LLC	20-33961	-	-	-	325
FW GOM Pipeline, Inc.	20-33953	-	-	-	325
GOM Shelf LLC	20-33954	-	-	-	325
Bandon Oil and Gas GP, LLC	20-33955	-	-	-	325
Bandon Oil and Gas, LP	20-33956	-	-	-	325
Fieldwood Energy SP LLC	20-33958	-	-	-	325
Galveston Bay Pipeline LLC	20-33959	-	-	-	325
Galveston Bay Processing LLC	20-33960	-	-	-	325
Total		\$ 72,002,187	\$ 90,041,263	\$ 92,240,358	\$ 254,225

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
Houston Division

MOR - 8

Case Name: FIELDWOOD ENERGY LLC, et al.

August 3 and August 4, 2020

Case Number: 20-33948

Month: March 2021

CASH ACCOUNT RECONCILIATION

In \$ thousands

Account Type	Operating	Revenue	FSA	Bankruptcy- Related Utilities	Restricted Cash Trust "A"	Escrow Account – Fieldwood Energy LLC	Escrow Account – Fieldwood Energy LLC	FINCO Collections Account	FWE EE RELIEF FUND	Deposits - Long Term [1]	Total
Bank Name	Capital One	Capital One	Capital One	Capital One	Wilmington Trust	US Bank	J.P. Morgan	Deutsche Bank		N/A	
Account Number	x2209	x4666	x2306	x0534	x5000	x6000	x5624	x2558	x8297	N/A	
Bank Balance	\$ 45,749	\$ 47,075	\$ -	\$ 342	\$ 238,487	\$ 792	\$ 8,250	\$ -	\$ 6	\$ 6,414	\$ 347,115
Plus: Deposits in Transit	-	-	-	-	-	-	0	-	-	-	0
Less: Outstanding Checks	(220)	(177)	(2)	-	-	-	-	-	(2)	-	(401)
Book Balance	\$ 45,529	\$ 46,897	\$ (2)	\$ 342	\$ 238,487	\$ 792	\$ 8,250	\$ -	\$ 4	\$ 6,414	\$ 346,714
Beginning Cash Balance (Per Books)	\$ 46,904	\$ 52,927	\$ (10)	\$ 342	\$ 238,485	\$ 792	\$ 8,250	\$ -	\$ 4	\$ 6,414	\$ 354,108
Plus: Receipts	9,675	75,169	-	-	2	0	0	-	-	-	84,847
Transfers Between Accounts	(28)	-	28	-	-	-	-	-	-	-	-
Less: Disbursements	(11,021)	(81,199)	(20)	-	-	-	-	-	-	-	(92,240)
Ending Cash (Per Books)	\$ 45,529	\$ 46,897	\$ (2)	\$ 342	\$ 238,487	\$ 792	\$ 8,250	\$ -	\$ 4	\$ 6,414	\$ 346,714

Notes:

[1] Reflects long-term deposits the Company has made with primarily pipeline companies as a requirement of conducting business with these companies

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
Houston Division

MOR - 9

Case Name: FIELDWOOD ENERGY LLC, et al.

Case Number: 20-33948

Month: March 2021

Petition Date: August 3 and August 4, 2020

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U. S. Bankruptcy Code) and the professionals. Also, for insiders identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary.)

in \$ thousands

INSIDERS	Type	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
Employee 1	Salary	\$ 47	\$ 31	\$ 31	\$ 31	\$ 31	\$ 31
Employee 2	Salary	42	28	28	28	28	28
Employee 3	Salary	34	23	23	23	23	23
Employee 4	Salary	36	26	26	26	26	26
Employee 5	Salary	39	23	23	23	23	23
Employee 6	Salary	34	24	24	24	24	24
Director 1	BOD Fees	62	50	50	85	72	55
Director 2	BOD Fees	-	-	25	-	-	-
Director 3 [1]	BOD Fees	-	-	-	25	-	-
TOTAL INSIDERS (MOR-1)		\$ 294	\$ 204	\$ 229	\$ 264	\$ 226	\$ 209

in \$ thousands

PROFESSIONAL	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
AlixPartners, LLP	\$ -	\$ 896	\$ 408	\$ 290	\$ 468	\$ 867
Cole Schotz P.C.	-	81	130	-	51	22
Conway Mackenzie, Inc.	-	869	1,268	-	270	239
Davis Polk & Wardwell LLP	382	472	689	1,049	1,193	1,165
Gordon, Arata, Montgomery, Barnett, McCollam, Duplantis & Eagan, LLC	-	341	217	-	-	488
Haynes And Boone, LLP	-	367	171	187	-	317
Houlihan Lokey Capital Inc.	-	-	-	-	-	300
Hunton Andrews Kurth LLP	634	-	551	-	260	184
Jones Walker LLP	-	224	256	-	167	-
Looper Goodwine P.C.	88	-	33	-	15	8
Manni Little & Wortmann, PLLC	-	-	-	110	8	-
Opportune LLP	-	-	-	-	108	-
Parkman Whaling LLC	-	376	125	125	125	125
Prime Clerk	242	-	240	61	89	81
Rothschild & Co Us Inc	175	175	175	175	175	175
Shipman & Goodwin LLP	42	-	-	-	-	-
Stroock & Stroock & Lavan LLP	-	908	601	408	261	479
Vinson & Elkins LLP	93	47	45	-	62	-
Weil, Gotshal & Manges LLP	1,186	1,098	1,869	-	3,014	-
TOTAL PROFESSIONALS (MOR-1) [2]	\$ 2,841	\$ 5,854	\$ 6,778	\$ 2,405	\$ 6,268	\$ 4,451

Notes:

[1] December amount voided and reissued in January

[2] Excludes UST fees paid in November 2020 and February 2021 for \$254K, respectively